

Dorchester Minerals, L.P. Announces Second Quarter Results

DALLAS, TX -- (Marketwired) -- 08/07/14 -- Dorchester Minerals, L.P. (the "Partnership") (NASDAQ: DMLP) announced today the Partnership's net income for the guarter ended June 30, 2014 of \$12,669,000, or \$0.39 per common unit.

A comparison of the Partnership's consolidated results for the periods ended June 30, 2014 and 2013 are set forth below:

		Three Months Ended June 30,				Six Months Ended June 30,			
	2014		2013		2014		2013		
Operating Revenues	\$	17,973,000	\$	17,295,000	\$	35,312,000	\$	30,513,000	
Net Income		12,669,000		12,025,000		25,566,000		19,673,000	
Net Income Per Common Unit	\$	0.39	\$	0.38	\$	0.80	\$	0.62	

The Partnership previously declared its second quarter distribution in the amount of \$0.490861 per common unit paid on July 31, 2014 to common unit holders of record as of July 21, 2014. The Partnership's cash distributions are not comparable to its net earnings due to timing and other differences including depletion.

Dorchester Minerals, L.P. is a Dallas based owner of producing and non-producing crude oil and natural gas mineral, royalty, overriding royalty, net profits, and leasehold interests and its common units trade on the NASDAQ Global Select Market under the symbol DMLP.

FORWARD-LOOKING STATEMENTS

Portions of this document may constitute "forward-looking statements" as defined by federal law. Such statements are subject to certain risks, uncertainties and assumptions. Should one or more of these risks or uncertainties materialize, or should underlying assumptions prove incorrect, actual results may vary materially from those anticipated, estimated or projected. Examples of such uncertainties and risk factors include, but are not limited to, changes in the price or demand for oil and natural gas, changes in the operations on or development of the Partnership's properties, changes in economic and industry conditions and changes in regulatory requirements (including changes in environmental requirements) and the Partnership's financial position, business strategy and other plans and objectives for future operations. These and other factors are set forth in the Partnership's filings with the Securities and Exchange Commission.

Contact: Casey McManemin (214) 559-0300

Source: Dorchester Minerals, L.P.

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