SEC Form 4

(City)

FORM 4

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(State)

(Zip)

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

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to Section 16. Form 4 or Form 5 obligations may continue. See Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940 Instruction 1(b). 2. Issuer Name and Ticker or Trading Symbol 5. Relationship of Reporting Person(s) to Issuer 1. Name and Address of Reporting Person* (Check all applicable) DORCHESTER MINERALS, L.P. [DMLP **Rochelle Martha** X Director 10% Owner Officer (give title Other (specify (Middle) below) below) (Last) (First) 3. Date of Earliest Transaction (Month/Day/Year) 3838 OAK LAWN AVE 06/01/2020 SUITE 300 4. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Check Applicable Line) (Street) Х Form filed by One Reporting Person 75219 DALLAS TX Form filed by More than One Reporting Person

Table L- Non-Derivative Securities Acquired Disposed of or Beneficially Owned

Table 1 Hon Benvalve Geournes Acquired, Disposed oi, of Benenolary Owned										
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Code (Instr.		4. Securities Disposed Of 5)			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(Instr. 4)
Common Units	06/01/2020		J		437,546	D	(1)	0(2)	Ι	See footnote ⁽³⁾
Common Units	06/01/2020		J		120,314	A	(4)	184,488 ⁽²⁾	Ι	See footnote ⁽⁵⁾
Common Units								358,486 ⁽²⁾	Ι	See footnote ⁽⁶⁾

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		of Deriv Secu Acqu (A) of Dispo of (D) (Instr	5. Number of Expiration Date (Month/Day/Year) Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		Amou Secu Unde Deriv	unt of rities rlying ative rity (Instr.	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

Explanation of Responses:

1. On June 1, 2020, 437,546 Common Units were distributed from HighPoint 435 Family LP to its individual limited partners.

2. The reporting person disclaims beneficial ownership of these securities except to the extent of her pecuniary interest therein, and this report shall not be deemed an admission that the reporting person is the beneficial owner of the securities for Section 16 or any other purpose.

3. These Common Units are owned directly by HighPoint. The reporting person is a Co-Manager of 425PAP, LLC, the general partner of HighPoint.

4. On June 1, 2020, 120,314 Common Units were distributed to MARI Trust from HighPoint 435 Family LP.

5. These Common Units are owned directly by the MARI Trust, of which the reporting person is the trustee and beneficiary.

6. These Common Units are owned directly by the Martha Ann Peak A Trust, of which the reporting person is the trustee and beneficiary.

/s/ Martha Rochelle

** Signature of Reporting Person Date

06/02/2020

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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