Dorchester Minerals, L.P. Announces 2024 Results

February 20, 2025

DALLAS, Feb. 20, 2025 (GLOBE NEWSWIRE) -- Dorchester Minerals, L.P. (the “Partnership”) (NASDAQ-DMLP) announced today the Partnership’s net income for the year ended December 31, 2024 of $92,449,000 or $2.13 per common unit.

A comparison of the Partnership’s consolidated results for the twelve month periods ended December 31, 2024 and 2023 are set forth below:

	Twelve Months Ended December 31,	
	2024	2023
Operating Revenues	$161,523,000	$163,799,000
Net Income	$92,449,000	$114,117,000
Net Income Per Common Unit	$2.13	$2.85

The Partnership’s independent engineering consultant estimated its total proved oil and natural gas reserves to be 17.0 million barrels of oil equivalent (mmboe) as of December 31, 2024. Approximately 86% of these reserves are attributable to the Partnership’s Royalty Properties and 14% are attributable to its Net Profits Interest. Oil and natural gas liquids accounted for 65% of proved reserves as of December 31, 2024, all of which were classified as proved developed producing.

The Partnership distributed a total of $141.6 million to its common unitholders from May 2024 through February 2025 attributable to 2024 activity.

Dorchester Minerals, L.P. is a Dallas based owner of producing and non-producing crude oil and natural gas mineral, royalty, overriding royalty, net profits, and leasehold interests in 28 states. Its common units trade on the NASDAQ Global Select Market under the symbol DMLP.

FORWARD-LOOKING STATEMENTS

Portions of this document may constitute "forward-looking statements" as defined by federal law. Such statements are subject to certain risks, uncertainties and assumptions. Should one or more of these risks or uncertainties materialize, or should underlying assumptions prove incorrect, actual results may vary materially from those anticipated, estimated or projected. Examples of such uncertainties and risk factors include, but are not limited to, changes in the price or demand for oil and natural gas, changes in the operations on or development of the Partnership’s properties, changes in economic and industry conditions and changes in regulatory requirements (including changes in environmental requirements) and the Partnership’s financial position, business strategy and other plans and objectives for future operations. These and other factors are set forth in the Partnership's filings with the Securities and Exchange Commission.

Contact: Martye Miller (214) 559-0300

Dorchester Minerals, L.P.