Dorchester Minerals, L.P. Announces Second Quarter Results

August 1, 2024

DALLAS, Aug. 01, 2024 (GLOBE NEWSWIRE) -- Dorchester Minerals, L.P. (the “Partnership”) (NASDAQ-DMLP) announced today the Partnership’s net income for the quarter ended June 30, 2024 of $23,628,000, or $0.57 per common unit.

A comparison of the Partnership’s consolidated results for the quarters ended June 30, 2024 and 2023 are set forth below:

	Three Months Ended June 30,		Six Months Ended June 30,	
	2024	2023	2024	2023
Operating Revenues	$ 37,360,000	$ 30,619,000	$ 68,339,000	$ 70,786,000
Net Income	$ 23,628,000	$ 19,804,000	$ 41,795,000	$ 47,874,000
Net Income Per Common Unit	$ 0.57	$ 0.50	$ 1.01	$ 1.21

The Partnership previously declared its second quarter distribution in the amount of $0.702058 per common unit payable on August 8, 2024 to common unitholders of record as of July 29, 2024. The Partnership’s cash distributions are not comparable to its net earnings due to timing and other differences including depletion.

Dorchester Minerals, L.P. is a Dallas based owner of producing and non-producing oil and natural gas mineral, royalty, overriding royalty, net profits, and leasehold interests located in 28 states. Its common units trade on the NASDAQ Global Select Market under the symbol DMLP.

FORWARD-LOOKING STATEMENTS

Portions of this document may constitute "forward-looking statements" as defined by federal law. Such statements are subject to certain risks, uncertainties and assumptions. Should one or more of these risks or uncertainties materialize, or should underlying assumptions prove incorrect, actual results may vary materially from those anticipated, estimated or projected. Examples of such uncertainties and risk factors include, but are not limited to, changes in the price or demand for oil and natural gas, changes in the operations on or development of the Partnership’s properties, changes in economic and industry conditions and changes in regulatory requirements (including changes in environmental requirements) and the Partnership’s financial position, business strategy and other plans and objectives for future operations. These and other factors are set forth in the Partnership's filings with the Securities and Exchange Commission.

Contact: Martye Miller (214) 559-0300

Dorchester Minerals, L.P.