



## **Dorchester Minerals, L.P. Announces Acquisition of Mineral and Royalty Interests**

November 23, 2021

DALLAS, Nov. 23, 2021 (GLOBE NEWSWIRE) -- Dorchester Minerals, L.P. (the "Partnership") (NASDAQ-DMLP) announced today that it has entered into a non-taxable contribution and exchange agreement with an unrelated third party to acquire mineral and royalty interests representing approximately 4,600 net royalty acres located in 27 counties across New Mexico, Oklahoma, Texas and Wyoming. The contributing entity will convey its interests to the Partnership in exchange for 1,580,000 common limited partnership units of the Partnership. The acquisition is expected to close on December 31, 2021, subject to customary closing conditions, with a cash receipt reference date of October 1, 2021.

Dorchester Minerals, L.P. is a Dallas based owner of producing and non-producing oil and natural gas mineral, royalty, overriding royalty, net profits, and leasehold interests located in 26 states. Its common units trade on the NASDAQ Global Select Market under the symbol DMLP.

### FORWARD-LOOKING STATEMENTS

Portions of this document may constitute "forward-looking statements" as defined by federal law. Such statements are subject to certain risks, uncertainties and assumptions. Should one or more of these risks or uncertainties materialize, or should underlying assumptions prove incorrect, actual results may vary materially from those anticipated, estimated or projected. Examples of such uncertainties and risk factors include, but are not limited to, changes in the price or demand for oil and natural gas, changes in the operations on or development of the Partnership's properties, changes in economic and industry conditions and changes in regulatory requirements (including changes in environmental requirements) and the Partnership's financial position, business strategy and other plans and objectives for future operations. These and other factors are set forth in the Partnership's filings with the Securities and Exchange Commission.

Contact: [

Martye Miller  
3838 Oak Lawn Ave., Suite 300  
Dallas, Texas 75219-4541 [   
(214) 559-0300

Dorchester Minerals, L.P.