FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APP	PROVAL
/B Number:	3235-0287

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	hours per response:	0.5			

	s of Reporting Person		2. Issuer Name and Ticker or Trading Symbol <u>DORCHESTER MINERALS LP</u> [DMLP]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
	<u>ologies Inc. Ma</u>	aster Pension	[[]		Director	Х	10% Owner		
<u>Trust</u>					Officer (give title	cable) 0 10% Owner or X 10% Owner (give title Other (specify below) Joint/Group Filing (Check Applicable filed by One Reporting Person filed by More than One Reporting			
P			3. Date of Earliest Transaction (Month/Day/Year)	1	below)		below)		
(Last)	(First)	(Middle)	02/23/2005						
600 MOUNTAIN	I AVENUE								
ROOM 7D-523			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line)					
(Street)				X Form filed by One Repo					
MURRAY HILL	NJ	07974			Form filed by More Person	than C	One Reporting		
(City) (State) (Zip)		(Zip)							

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa Code (8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(instr. 4)
Common Units	02/23/2005		S		184(1)	D	\$22.8	3,580,128(2)	D	
Common Units	02/23/2005		S		1,106 ⁽³⁾	D	\$22.82	3,579,022 ⁽⁴⁾	D	
Common Units	02/23/2005		S		737(5)	D	\$22.85	3,578,285(6)	D	
Common Units	02/23/2005		S		369(7)	D	\$22.87	3,577,916 ⁽⁸⁾	D	
Common Units	02/23/2005		S		92 1 ⁽⁹⁾	D	\$22.88	3,576,995(10)	D	
Common Units	02/23/2005		S		921 ⁽¹¹⁾	D	\$22.92	3,576,074 ⁽¹²⁾	D	
Common Units	02/23/2005		S		369(13)	D	\$23	3,575,705	D	
Common Units	02/24/2005		S		1,474 ⁽¹⁴⁾	D	\$22.5	3,574,231(15)	D	
Common Units	02/24/2005		S		1,474(16)	D	\$22.53	3,572,757 ⁽¹⁷⁾	D	
Common Units	02/24/2005		S		922(18)	D	\$22.57	3,571,835 ⁽¹⁹⁾	D	
Common Units	02/24/2005		S		369(20)	D	\$22.75	3,571,466	D	

	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)														
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		Number rivative curities quired or sposed (D) str. 3, 4		Amount of Securities		Derivative Security	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

Explanation of Responses:

1. Reporting Person was actually allocated 184.28 common units at \$22.80 (out of total 4,607 common units sold in seven transactions on 2/23/05 as reported herein)

2. After actual allocation in footnote 1, common units owned by the Reporting Person would have been 3,580,127.72

3. Reporting Person was actually allocated 1105.68 common units at \$22.82 (out of total 4607 common units sold in seven transactions on 2/23/05 as reported herein).

4. After actual allocation in footnote 3, common units owned by Reporting Person would have been 3,579,022.04

5. Reporting Person was actually allocated 737.12 common units at \$22.85 (out of total 4607 common units sold in seven transactions on 2/23/05 as reported herein)

6. After actual allocation in footnote 5, common units owned by the Reporting Person would have been 3,578,284.92

7. Reporting Person was actually allocated 368.56 common units at \$22.87 (out of total 4.607 common units sold in seven transactions on 2/23/05 as reported herein)

8. After actual allocation in footnote 7, common units owned by Reporting Person would have been 3,577,916.36

9. Reporting Person was actually allocated 921.40 common units at \$22.88 (out of total 4,607 common units sold in seven transactions on 2/23/05 as reported herein) 10. After actual allocation in footnote 9, common units owned by Reporting Person would have been 3,576,994.96

11. Reporting Person was actually allocated 921.40 common units at \$22.92 (out of total 4,607 common units sold in seven transactions on 2/23/05 as reported herein)

12. After actual allocation in footnote 11, common units owned by the Reporting Person would have been 3,576,073.56

13. Reporting Person was actually allocated 368.56 common units at \$23.00 (out of total common units of 4,607 sold in seven transactions on 2/23/05 as reported herein)

14. Reporting Person was actually allocated 1,474.4348 common units at \$22.50 (out of total 4,239 common units sold in four transactions on 2/24/05 as reported herein)

15. After actual allocation in footnote 14, common units owned by Reporting Person would have been 3,574,230.5652

16. Reporting Person was actually allocated 1,474.4348 common units at \$22.53 (out of total 4,239 common units sold in four transactions on 2/24/05 as reported herein

17. After actual allocation in footnote sixteen, common units owned by Reporting Person would have been 3,572,756.1304

18. Reporting Person was actually allocated 921.5217 common units at \$22.57 (out of total 4,239 common units sold in four transactions on 2/24/05 as reported herein)

19. After actual allocation in footnote 18, commonunits owned by Reporting Person would have been 3,571,834.6087

20. Reporting Person was actually allocated 368.6087 common units at \$22.75 (out of total common units of 4,239 sold in four transactions as reported herein)

<u>Eli Krupnik, Atty in Fact</u>

** Signature of Reporting Person

02/25/2005 Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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