FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(h)

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* Lucent Technologies Inc. Master Pension Trust (Last) (First) (Middle) 600 MOUNTAIN AVENUE ROOM 7D-523						Issuer Name and Ticker or Trading Symbol DORCHESTER MINERALS LP [DMLP] 3. Date of Earliest Transaction (Month/Day/Year) 06/22/2005 4. If Amendment, Date of Original Filed (Month/Day/Year)									5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director X 10% Owner Officer (give title below) 6. Individual or Joint/Group Filing (Check Applica Line)					wner (specify	
(Street) MURRAY HILL NJ 07974																X Form filed by One Reporting Person Form filed by More than One Reporting Person					
(City)	(St		Zip)																		
Table I - Non-Deriva 1. Title of Security (Instr. 3) 2. Transac Date (Month/Date)					action	tion 2A. Deemed Execution Date,			3. Trans	3. 4. Se Transaction Disp Code (Instr. 5)			curities Acquired (A) or osed Of (D) (Instr. 3, 4 a				5. Amount of Securities Beneficially Owned Following Reported			7. Nature of Indirect Beneficial Ownership (Instr. 4)	
									Code	V	Amount	(A) or D)	Price		Transaction(s) (Instr. 3 and 4)					
Common Units 06/22/						5					737(1)	\perp	D	\$23.5		3,441,359 ⁽²⁾		D			
Common Units 06/2					5/22/2005				S		737 ⁽³⁾		D	\$23.55		3,440,622 ⁽⁴⁾		D			
Common Units 06/2					6/22/2005				S		369 ⁽⁵⁾		D	\$24		3,440,253		D			
Common Units 06/2					5/23/2005				S		553 ⁽⁶⁾		D	\$23.75		3,439,700 ⁽⁷⁾		D			
Common Units				06/23	06/23/2005				S		737(8)		D	\$23.82		3,438,963		D			
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	nversion Exercise (Month/Day/Year) Execution Date, (if any ce of rivative curity (Month/Day/Year)		4. Transa Code (8)		of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date E Expiration (Month/II) Date Exercise	on Date	r) Am Sec Unc Der Sec and		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) Amount or Number of Title Shares		8. Price of Derivative Security (Instr. 5)		9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	O Fe Di Oi (I)). wnership orm: irect (D) r Indirect) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)		

Explanation of Responses:

- 1. Reporting Person was actually allocated 737.2 common units at \$23.50 (out of total 1,843 common units sold in three transactions on 6/22/05 as reported herein)
- 2. After allocation in footnote 1, common units owned by the Reporting Person would have been 3,441,358.8
- 3. Reporting Person was actually allocated 737.2 common units at \$23.55 (out of total 1,843 common units sold in three transactions on 6/22/05 as reported herein)
- 4. After allocation in footnote 3, common units owned by the Reporting Person would have been 3,440,621.6
- 5. Reporting Person was actually allocated 368.6 common units at \$24.00 (out of total 1,843 common units sold in three transactions on 6/22/05 as reported herein)
- 6. Reporting Person was actually allocated 552.8571 common units at \$23.75 (out of total 1,290 common units sold in two transactions on 6/23/05 as reported herein)
- 7. After allocation in footnote 6, common units owned by the Reporting Person would have been 3,439,700.1429
- 8. Reporting Person was actually allocated 737.1429 common units at \$23.82 (out of total 1,290 common units sold in two transactions on 6/23/05 as reported herein)

Eli Krupnik, Atty in Fact 06/24/2005

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.