

☐ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

|  |  |   |
|--|--|---|
| 1. Name and Address of Reporting Person*<br><u>DORCHESTER MINERALS OPERATING LP</u><br><br>(Last) (First) (Middle)<br><u>3838 OAK LAWN AVE</u><br><u>SUITE 300</u><br><br>(Street)<br><u>DALLAS TX 75219</u><br><br>(City) (State) (Zip) | 2. Issuer Name and Ticker or Trading Symbol<br><u>DORCHESTER MINERALS, L.P. [ DMLP ]</u> | 5. Relationship of Reporting Person(s) to Issuer<br>(Check all applicable)<br><br>Director 10% Owner<br>Officer (give title below) <u>X</u> Other (specify below)<br><u>Entity Under Common Control</u> |
|  | 3. Date of Earliest Transaction (Month/Day/Year)<br><u>08/13/2021</u>                    |   |
|  | 4. If Amendment, Date of Original Filed (Month/Day/Year)                                 | 6. Individual or Joint/Group Filing (Check Applicable Line)<br><u>X</u> Form filed by One Reporting Person<br>Form filed by More than One Reporting Person  |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) |   | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) |            |         | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|------------|---------|---|--|---|
|                                 |                                      |  | Code                           | V | Amount  | (A) or (D) | Price   |   |  |   |
| Common Units                    | 08/13/2021                           |  | P                              |   | 25  | A          | \$16.3  | 24,117  | D <sup>(1)</sup>   |   |
| Common Units                    | 08/13/2021                           |  | P                              |   | 415   | A          | \$16.32 | 24,532  | D <sup>(1)</sup>   |   |
| Common Units                    | 08/13/2021                           |  | P                              |   | 1,000   | A          | \$16.34 | 25,532  | D <sup>(1)</sup>   |   |
| Common Units                    | 08/13/2021                           |  | P                              |   | 1,000   | A          | \$16.25 | 26,532  | D <sup>(1)</sup>   |   |
| Common Units                    | 08/13/2021                           |  | P                              |   | 1,000   | A          | \$16.29 | 27,532  | D <sup>(1)</sup>   |   |
| Common Units                    | 08/13/2021                           |  | P                              |   | 10  | A          | \$16.31 | 27,542  | D <sup>(1)</sup>   |   |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) |   | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) |                 | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|--|-----------------|---|--|--|---|--|
|  |  |                                      |  | Code                           | V |  | Date Exercisable   | Expiration Date |   |  |  |   |  |

Explanation of Responses:

1. Purchased pursuant to a Rule 10b5-1 plan adopted by the reporting person on March 11, 2021 for the purpose of satisfying equity awards to be granted pursuant to the Dorchester Minerals Operating LP Equity Program.

/s/ Leslie A. Moriyama 08/16/2021

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.