SEC Form 4

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).	**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP**	OMB APPROVAL

OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934
or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person[*]	2. Issuer Name **and** Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)
DORCHESTER MINERALS OPERATING LP	**DORCHESTER MINERALS, L.P.** [DMLP]	

1. Name and Address of Reporting Person[*]

DORCHESTER MINERALS OPERATING LP

(Last)	(First)	(Middle)

3838 OAK LAWN AVE

SUITE 300

(Street)

DALLAS	**TX**	**75219**
(City)	(State)	(Zip)

2. Issuer Name **and** Ticker or Trading Symbol

DORCHESTER MINERALS, L.P. [DMLP]

3. Date of Earliest Transaction (Month/Day/Year)
02/21/2020

4. If Amendment, Date of Original Filed (Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer (Check all applicable)

	Director		10% Owner
	Officer (give title below)	X	Other (specify below)

Entity Under Common Control

6. Individual or Joint/Group Filing (Check Applicable Line)

X	Form filed by One Reporting Person
	Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Units	02/21/2020		P		100	A	$15.99	25,624	D⁽¹⁾	
Common Units	02/21/2020		P		400	A	$15.9575	26,024	D⁽¹⁾	
Common Units	02/24/2020		P		520	A	$15.8	26,544	D⁽¹⁾	
Common Units	02/24/2020		P		480	A	$15.81	27,024	D⁽¹⁾	
Common Units	02/24/2020		P		1,000	A	$15.92	28,024	D⁽¹⁾	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

Explanation of Responses:

1. Purchased pursuant to a Rule 10b5-1 plan adopted by the reporting person on May 14, 2019 for the purpose of satisfying equity awards to be granted pursuant to the Dorchester Minerals Operating LP Equity Program.

/s/ Leslie A. Moriyama	02/25/2019
** Signature of Reporting Person	Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, *see* Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.