FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington,	D.C.	20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* Lucent Technologies Inc. Master Pension Trust (Last) (First) (Middle) 600 MOUNTAIN AVENUE ROOM 7D-523 (Street) MURRAY HILL NJ 07974					3. Date 07/26	2. Issuer Name and Ticker or Trading Symbol DORCHESTER MINERALS LP [DMLP] 3. Date of Earliest Transaction (Month/Day/Year) 07/26/2005 4. If Amendment, Date of Original Filed (Month/Day/Year)									S. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director					
(City)	(St	ate) (Zip)																	
	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																			
			2. Transaction Date (Month/Day/Year)		2A. Deemed Execution Date, if any (Month/Day/Year)		Code	saction (Instr.	4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4 5)				4 and Sed Bei Ow		5. Amount of Securities Beneficially Owned Following		nership : Direct Indirect str. 4)	7. Nature of Indirect Beneficial Ownership		
					Code	v	Amount	(A) or (D)		Pric			ted action(s) 3 and 4)			(Instr. 4)				
Common	Units			07/26/	2005			S		369(1)		D	\$2	3.92	3,4	13,162 ⁽²⁾		D		
Common Units 07/26				07/26/	/2005			S		1,179	3)	D	\$23.96		3,411,983 ⁽⁴⁾		D			
Common	ommon Units 07/26			07/26/	2005		S		369 ⁽⁵⁾		D	\$23.97		3,411,614 ⁽⁶⁾		D				
Common Units			07/26/2005				S		737 ⁽⁷⁾		D	\$24		3,410,877(8)		D				
Common Units			07/26/2005				S		737(9)		D	\$24.01		3,410,140		D				
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deem Executior if any (Month/Da	ay/Year)	I. Fransacti Code (Ins B)	str.	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	6. Date Expira (Month	ion Dat /Day/Ye		r) Amount of Securities Underlying Derivative Security (Instr. : and 4)		t		9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	O Fe Di (I)	o. wnership orm: irect (D) Indirect I (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)		

Explanation of Responses:

- 1. Reporting Person was actually allocated 368.587 common units at \$23.92 (out of total 3,391 common units sold in five transactions on 7/26/05 as reported herein)
- 2. After allocation in footnote 1, common units owned by the Reporting Person would have been 3,413,162.413
- 3. Reporting Person was actually allocated 1,179.4783 common units at \$23.96 (out of total 3,391 common units sold in five transactions on 7/26/05 as reported herein)
- 4. After allocation in footnote 3, common units owned by the Reporting Person would have been 3,411,982.9347
- 5. Reporting Person was actually allocated 368.587 common units at \$23.97 (out of total 3,391 common units sold in five transactions on 7/26/05 as reported herein)
- 6. After allocation in footnote 5, common units owned by the Reporting Person would have been 3,411,614,3477
- 7. Reporting Person was actually allocated 737.1739 common units at \$24.00 (out of total 3,391 common units sold in five transactions on 7/26/05 as reported herein)
- $8. \ After allocation in footnote\ 7, common\ units\ owned\ by\ the\ Reporting\ Person\ would\ have\ been\ 3,410,877.1738$
- 9. Reporting Person was actually allocated 737.1738 common units at \$24.01 (out of total 3,391 common units sold in five transactions on 7/26/05 as reported herein)

07/27/2005

Eli Krupnik, Atty in Fact ** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.