FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Section 16. Form 4 obligations may cor Instruction 1(b) Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Lucent Technologies Inc. Master Pension</u> <u>Trust</u>							2. Issuer Name <b>and</b> Ticker or Trading Symbol  DORCHESTER MINERALS LP [ DMLP ]										k all app Dired Offic	olicable) ctor er (give title			Owner (specify
(Last)	(F Untain <i>A</i>	First)	(1	Middle)			3. Date of Earliest Transaction (Month/Day/Year) 05/27/2005										belov	N)		below)	
ROOM 7D-523						4. If Amendment, Date of Original Filed (Month/Day/Year)										6. Individual or Joint/Group Filing (Check Applicable Line)					
(Street) MURRAY HILL NJ 07974						,											X Form filed by One Reporting Person  Form filed by More than One Reporting  Person				
(City)	(5	State)	(2	Zip)																	
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																					
Dat					Date	2. Transaction Date (Month/Day/Year)		2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transa Code ( 8)		4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4				and 5) Secur Benef Owne		cially d Following	Fo (D)	Ownership rm: Direct or Indirect (Instr. 4)	7. Nature of Indirect Beneficial Ownership
										Code	v	Amount		(A) or (D)	Pric	e		ted action(s) 3 and 4)			(Instr. 4)
Common	Units				05/27/	2005				S		553(1)		D	\$21	.412	3,4	33,861 <sup>(2)</sup>		D	
Common	05/27/2005					S		553 <sup>(3)</sup>		D	\$21	\$21.434		3,483,308 <sup>(4)</sup>		D					
Common Units					05/27/2005					S		737(5)		D	\$21.47		3,482,571			D	
Common Units					05/27/2005					S		1,567(6	)	D \$21.5		21.5	3,481,004 <sup>(7)</sup>			D	
Common Units					05/27/2005					S		276(8)		D	\$21.75		3,480,728			D	
Common Units 05					05/31/	5/31/2005				S	3,686			D	\$21.5		3,477,042			D	
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/		Executio if any			4. Transaction Code (Instr. 3)		of		Exerci on Dai Day/Ye		An Se Un De Se	7. Title and Amount of Securities Underlying Derivative Security (Instr and 4)		Deri Sec (Ins	rice of vative urity tr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s (Instr. 4)	,	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code		v	(A)	(D)	Date Exercisa		Expiration Date	Tit	Amour or Numbe of Title Shares									

## **Explanation of Responses:**

- 1. Reporting Person was actually allocated 552.9 common units at \$21.412 (out of total 3,686 common units sold in five transactions on 5/27/05 as reported herein)
- 2. After allocation in footnote 1, common units owned by the Reporting Person would have been 3,483,861.1
- 3. Reporting Person was actually allocated 552.9 common units at \$21.434 (out of total 3,686 common units sold in five transactions on 5/27/05 as reported herein)
- $4. \ After allocation in footnote \ 3, common units owned by the Reporting Person would have been \ 3,483,308.2$
- 5. Reporting Person was actually allocated 737.2 common units at \$21.47 (out of total 3,686 common units sold in five transactions on 5/27/05 as reported herein)
- 6. Reporting Person was actually allocated 1,566.55 common units at \$21.50 (out of total 3,686 common units sold in five transactions on 5/27/05 as reported herein)
- 7. After allocation in footnote 6, common units owned by the Reporting Person would have been 3,481,004.45
- 8. Reporting Person was actually allocated 276.45 common units at \$21.75 (out of total 3,686 common units sold in five transactions on 5/27/05 as reported herein)

Eli Krupnik, Atty in Fact

\*\* Signature of Reporting Person Date

06/01/2005

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.