FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

	OMB APPROVAL										
	OMB Number:	3235-0287									
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0.5

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* Lucent Technologies Inc. Master Pension Trust (Last) (First) (Middle)					<u>D(</u>	Issuer Name and Ticker or Trading Symbol DORCHESTER MINERALS LP [DMLP] Indeed and Ticker or Trading Symbol DORCHESTER MINERALS LP [DMLP] Indeed and Ticker or Trading Symbol In											all app	er (give title	Ü	X 10% C	wner (specify
600 MOUNTAIN AVENUE						4. If Amendment, Date of Original Filed (Month/Day/Year)									6. Individual or Joint/Group Filing (Check Applicable Line)						
	Y HILL NJ		7974													X		n filed by One n filed by Mor on		· ·	
(City)	(51		^{Zip)} e I - No i	n-Deriv	ative	Se	curit	ies A	cq	uired,	Dis	posed o	f, o	r Ber	efici	ally (Owne	ed			
1. Title of Security (Instr. 3) 2. Transact Date (Month/Date)					ction 2A Exc ay/Year) if a		2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr.		4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4				4 and Se		6. Amount of Securities Beneficially Dwned Following		Ownership m: Direct or Indirect Instr. 4)	7. Nature of Indirect Beneficial Ownership	
										Code	v	Amount		(A) or (D)	Price		Reported Transaction(s) (Instr. 3 and 4)				(Instr. 4)
Common Units 07/28/2							2005			S		1,474(1	1)	D \$2		.75	3,408,666(2)		D		
Common Units 07/28/2						2005			S		369(3)		D \$23.		.76	3,408,297			D		
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deem Execution if any (Month/Da	Date,	Code (8)	Transactior Code (Instr				5. Date E: Expiratio (Month/D	n Date		or		nstr. 3 nount mber			9. Number of derivative Securities Beneficially Owned Following Reported Transaction((Instr. 4)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	

Explanation of Responses:

- 1. Reporting Person was actually allocated 1474.4 common units at \$23.75 (out of total 1,843 common units sold in two transactions on 7/28/05 as reported herein)
- 2. After allocation in footnote 1, common units owned by the Reporting Person would have been 3,408,665.6
- 3. Reporting Person was actually allocated 368.6 common units at \$23.76 (out of total 1,843 common units sold in two transactions on 7/28/05 as reported herein)

Eli Krupnik, Atty in Fact

08/01/2005

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.